

Amendment No. 2 to SB0576

Watson  
Signature of Sponsor

**AMEND Senate Bill No. 576**

**House Bill No. 345\***

by deleting all language after the enacting clause and substituting:

SECTION 1. Tennessee Code Annotated, Section 55-4-104, is amended by adding the following as a new subsection (g):

(1) Notwithstanding another law to the contrary, an owner or lessee of a private vehicle who has been issued, or is entitled under this chapter to be issued, a registration pursuant to § 55-4-103, may elect for the issuance of a registration that is valid for twenty-four (24) months, and expires on the last day of the last month of the registration period.

(2) Beginning January 1, 2024, if requested pursuant to subdivision (g)(1), the commissioner may establish a system of registration renewals at alternate intervals that allow for the distribution of the registration workload as uniformly as is practicable throughout the registration period.

(3) If an owner or lessee elects for the issuance of a twenty-four-month registration under this section, then:

(A) The twenty-four-month registration fees imposed must offset revenue that would otherwise be generated by twelve-month registration fees; and

(B) The owner or lessee is not entitled to a refund of the fee from the department of revenue or the county issuing the registration.

(4) This subsection (g) does not apply to commercial vehicles.

(5) Beginning in fiscal year 2024-2025, and subsequent fiscal years, on June 15 of each fiscal year, counties may earmark and allocate a sum from the county general

fund to hold county clerks harmless from the loss of fee revenue resulting from the increase in the duration of the registration period from twelve (12) months to twenty-four (24) months as authorized in this subsection (g). A county that desires to earmark and allocate registration fee revenue to the county clerk may, by action of its governing body, establish an escrow account to provide for the disbursement of such funds on a prorated basis.

SECTION 2. Tennessee Code Annotated, Section 5-8-102(d)(2), is amended by inserting the following new sentence immediately after the first sentence:

If an owner or lessee elects for the issuance of a twenty-four-month registration under § 55-4-104, then the motor vehicle privilege tax imposed must offset revenue that would otherwise be generated by the motor vehicle privilege tax imposed for a twelve-month registration, and the owner or lessee is not entitled to a refund of the tax from the county issuing the registration.

SECTION 3. This act takes effect upon becoming a law, the public welfare requiring it, and applies to plates issued or renewed on or after January 1, 2024.